

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
MONTEREY VILLAS CONDOMINIUMS, INC.

April 15, 2021

Dorrill Management Group, 5672 Strand Court, Suite 1, Naples, FL 34110, Phone 239-592-9115

Q) What are my voting rights in the condominium association?

A) The members of the Association shall be entitled to one (1) vote for each Unit owned by them.

Q) What restrictions exist in the condominium documents on my rights to use my unit?

A) Each unit shall be used only as a single-family residence. Two small pets of domesticated household type in the unit with the Board's prior consent.

Q) What restrictions exist in the condominium documents on the leasing of my unit?

A) No unit shall be leased during the first year of ownership. Following the first year, the owner must submit an application for approval by the Monterey Master and the Monterey Villas Condominiums.

Q) How much are my assessments to the condominium association for my unit and when are they due?

A) The assessment per unit is due quarterly in the amount of \$1,645/per quarter (Jan. 1, April 1, July 1, and Oct. 1).

Q) Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A) As a new owner you automatically become a member of the Monterey Master Association. Your assessments to the Master are included in the Monterey Villas Condominiums' assessment.

Q) Am I required to pay rent or land use fees for recreational or other commonly used facilities?

A) No

Q) Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?

A) No

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references in the Association documents.