

**Monterey Single Family Neighborhood Assoc.  
2021 Adopted Budget**

Updated: 10/13/2020

	2020 Adopted Budget	2020 Projected Actual	Variance	2021 Adopted Budget	Quarterly HOA
<b>Revenue:</b>					
00411 · Maintenance Assessment	1,018,894	1,018,894	-	-	978.46
00412 · Prior Year Surplus	-	-	-	-	-
00417 · Owner late Fees & Interest	-	1,499	(1,499)	-	-
00418 · Attorney & Legal Fees	-	-	-	-	-
00419 · Mailbox Replacement	-	-	-	-	-
00425 · Misc Revenue	-	-	-	-	-
00490 · ARB Application Fees	-	3,500	(3,500)	-	-
00491 · Operating Interest	-	-	-	-	-
<b>Total Income</b>	1,018,894	1,023,893	(5,000)	-	-
<b>Operating Expense:</b>					
00590 · Miscellaneous	-	-	-	-	-
00600 · Mailbox Maintenance	1,000	3,982	(2,982)	5,250	4.49
00650 · Mailbox Replacement	-	-	-	-	-
00800 · Management Fees	19,380	19,380	-	19,961	17.09
00805 · Office Expenses	3,000	700	2,300	1,500	1.28
00806 · Application Fees	-	1,000	(1,000)	-	-
00814 · Corp Annual Report Fee	62	62	-	62	0.05
00815 · Legal/Accounting	7,500	7,000	500	7,725	6.61
00830 · Taxes/Fees	1,050	-	1,050	1,050	0.90
00835 · Insurance	5,500	5,892	(392)	5,900	5.05
00850 · Master Association	981,085	981,085	-	1,101,074	942.70
00855 · Contingency	317	-	317	317	0.28
00856 · Bad Debt Expense	-	-	-	-	-
<b>Total Expense</b>	1,018,894	1,019,101	(207)	1,142,839	978.46
<b>Net Income</b>	(0)	4,793	(4,793)	(1,142,839)	