

**Monterey Single Family Neighborhood Assoc.
2022 Adopted Budget**

Updated: 11/15/2021

	2021 Adopted Budget	2021 Projected Actual	Variance	2022 Adopted Budget	Quarterly HOA
Revenue:					
00411 · Maintenance Assessment	1,142,839	1,142,839	-	1,151,409	985.80
00412 · Prior Year Surplus	-	-	-	-	
00417 · Owner late Fees & Interest	-	1,898	(1,898)	-	
00418 · Attorney & Legal Fees	-	-	-	-	
00419 · Mailbox Replacement	-	-	-	-	
00425 · Misc Revenue	-	-	-	-	
00490 · ARB Application Fees	-	2,475	(2,475)	-	
00491 · Operating Interest	-	-	-	-	
Total Income	1,142,839	1,147,212	(4,373)	1,151,409	985.80
Operating Expense:					
00590 · Misellaneous	-	-	-	-	
00600 · Mailbox Maintenance	5,250	438	4,813	1,000	0.86
00650 · Mailbox Replacement	-	-	-	-	-
00800 · Management/Accounting Fees	19,961	26,392	(6,430)	20,959	17.94
00805 · Office Expenses	1,500	1,000	500	1,500	1.28
00806 · Application Fees	-	630	(630)	-	-
00814 · Corp Annual Report Fee	62	62	-	62	0.05
00815 · Legal/Professional Fees	7,725	2,000	5,725	7,000	5.99
00830 · Taxes/Fees	1,050	250	800	1,050	0.90
00835 · Insurance	5,900	5,900	-	4,000	3.42
00850 · Master Association	1,101,074	981,085	-	1,114,838	954.48
00855 · Contingency	317	317	-	1,000	0.86
00856 · Bad Debt Expense	-	-	-	-	-
Total Expense	1,142,839	1,018,073	124,766	1,151,409	985.80
Net Income	-	129,139	(129,139)	-	

292 Units