

## **Dorrill Management Group**

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### **FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET**

#### **Monterey Single Family Neighborhood Assn.**

**Q. How much are my assessments to the Association for my unit type and when are they due?**

A. \$688. Per Quarter plus \$90.00 Mailbox assessment for a total of **\$778.00 per quarter**

**Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?**

A. Yes, Monterey Master Owners Association Inc., (1) vote per unit owned. Included in the amount listed in the preceding Q & A.

**Q. What are my voting rights in the Association?**

A. One vote per lot.

**Q. What restrictions exist on my right to use my unit?**

A. Each unit is restricted to residential use and subject to leasing restrictions.

**Q. What restrictions exist on the leasing of my unit?**

A. 6 month minimum; 1 year maximum; 2 times per calendar year

**Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**

A. No

**Q. Is the Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.**

A. No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE ASSOCIATION DOCUMENTS.**