

**Monterey Single Family Neighborhood Assoc.
2019 Adopted Budget**

	2017 Adopted Budget	2017 Actual	2018 Adopted Budget	2018 Projected Actual	Variance	2019 Adopted Budget	Quarterly HOA
Revenue:							
00411 · Maintenance Assessment	700,800	700,800	774,380	774,380	-	803,584	688
00412 · Prior Year Surplus	9,566	9,566	10,332	10,332	-	9,827	8
00419 · New Mailbox Assessment	-	-	-	-	-	105,120	90
00417 · Owner late Fees & Interest	-	978	-	1,113	(1,113)	-	
00418 · Attorney & Legal Fees	-	250	-	-	-	-	
00425 · Misc Revenue	-	400	-	11	(11)	-	
00490 · ARB Application Fees	-	1,850	-	5,000	(5,000)	-	
00491 · Operating Interest	-	17	-	-	-	-	
Total Income	710,366	713,861	784,712	790,836	(6,124)	918,527	788
Operating Expense:							
00590 · Misellaneous	-	198	-	-	-	-	
00600 · Mailbox Painting Repairs	12,000	9,876	12,000	10,000	2,000	12,000	10.27
00650 · Mailbox Replacement	-	-	-	-	-	105,120	90.00
00800 · Management Fees	21,152	21,303	21,152	15,600	5,552	19,000	16.27
00805 · Office Expenses	4,000	3,792	4,000	3,500	500	4,000	3.42
00806 · Application Fees	-	1,750	-	-	-	-	0.00
00814 · Corp Annual Report Fee	62	61	62	62	-	62	0.05
00815 · Legal/Accounting	5,000	8,367	6,000	7,600	(1,600)	7,500	6.42
00835 · Insurance	5,000	4,866	5,353	5,353	-	5,500	4.71
00850 · Master Association	662,256	662,256	735,840	735,840	-	765,040	655.00
00855 · Contingency	896	395	305	-	305	305	0.26
Total Expense	710,366	712,863	784,712	777,955	6,757	918,527	788
Net Income	-	998	-	12,881	(12,881)	-	