

**Monterey Single Family Neighborhood Assoc.
2020 Adopted Budget**

	2018 Adopted Budget	2018 Actual	Variance	2019 Adopted Budget	2019 Projected Actual	2020 Proposed Budget	Quarterly HOA
Revenue:							
00411 · Maintenance Assessment	774,380	774,380	-	803,584	803,584	1,018,894	872.34
00412 · Prior Year Surplus	10,332	10,332	-	9,823	-	-	-
00417 · Owner late Fees & Interest	-	4,552	(4,552)	-	4,582	-	-
00418 · Attorney & Legal Fees	-	-	-	-	-	-	-
00419 · Mailbox Replacement	-	-	-	105,120	105,120	-	-
00425 · Misc Revenue	-	16	(16)	-	-	-	-
00490 · ARB Application Fees	-	4,250	(4,250)	-	4,425	-	-
00491 · Operating Interest	-	-	-	-	8	-	-
Total Income	784,712	793,530	(8,818)	918,527	917,719	1,018,894	872.34
Operating Expense:							
00590 · Miscellaneous	-	-	-	-	-	-	-
00600 · Mailbox Painting Repairs	12,000	9,178	2,822	12,000	960	1,000	0.86
00650 · Mailbox Replacement	-	-	-	105,120	136,948	-	-
00800 · Management Fees	21,152	12,200	8,952	19,000	17,133	19,380	16.59
00805 · Office Expenses	4,000	3,711	289	4,000	2,063	3,000	2.57
00806 · Application Fees	-	-	-	-	500	-	-
00814 · Corp Annual Report Fee	62	61	1	62	61	62	0.05
00815 · Legal/Accounting	6,000	2,548	3,452	7,500	6,000	7,500	6.42
00830 · Taxes/Fees	-	203	(203)	-	1,010	1,050	0.90
00835 · Insurance	5,353	4,868	485	5,500	4,872	5,500	4.71
00850 · Master Association	735,840	735,840	-	765,040	764,140	981,085	839.97
00855 · Contingency	305	2,735	(2,430)	305	-	317	0.28
00856 · Bad Debt Expense	-	136	(136)	-	45	-	-
Total Expense	784,712	771,480	13,232	918,527	933,732	1,018,894	872.34
Net Income	-	22,050	(22,050)	-	(16,013)	(0)	